

***UFCW AND FELRA
LEGAL BENEFIT FUND
FOURTH QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
FOURTH QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,435	\$154,281
GIANT	11.87	7	249
GIANT ¹	11.12	118	3,948
LOCAL 400 STAFF ²	21.12	3	190
SAFEWAY	21.12	1,692	107,226
SAFEWAY ¹	11.12	82	2,724
SUBTOTAL		4,337	\$268,618

LOCAL 27			
GIANT	\$21.12	909	\$57,573
GIANT ¹	11.12	43	\$1,435
METRO/BASICS	21.12	274	\$17,340
METRO/BASICS ³	10.56	3	85
SAFEWAY	21.12	573	36,305
SAFEWAY ¹	11.12	31	1,034
SAFEWAY DELAWARE	21.12	63	3,971
SAFEWAY DELAWARE ¹	11.12	4	122

SUBTOTAL	1,900	\$117,865
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TOTAL	6,237	\$386,483
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AVERAGE MONTHLY CONTRIBUTION \$20.66

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²INCLUDES ADJUSTMENTS FOR 08/17-10/17

³EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME FOURTH QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$361,318		\$19.310		92.85%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,126		\$1.450		6.97%
CONFERENCE	608		0.032		0.16%
PNC	28		0.001		0.01%
PRINTING	47		0.003		0.01%
SUBTOTAL	\$27,809		\$1.486		7.15%
TOTAL	\$389,127		\$20.796		100.00%

FULL TIME
2017
QUARTERLY RECAPS

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$399,119	\$391,535	\$388,950	\$386,483	\$1,566,087
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$386,483	\$1,566,087
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EXPENSES

PROVIDER	\$368,316	\$365,678	\$364,816	\$361,318	\$1,460,128
OPERATING	27,322	29,943	27,789	27,809	112,863

TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$389,127	\$1,572,991
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TOTAL INCOME	\$399,119	\$391,535	\$388,950	\$386,483	\$1,566,087
TOTAL EXPENSES	\$395,638	\$395,621	\$392,605	\$389,127	\$1,572,991

SURPLUS (DEFICIT)	\$3,481	(\$4,086)	(\$3,655)	(\$2,644)	(\$6,904)
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AVERAGE INCOME	\$21.17	\$20.80	\$20.73	\$20.66	\$20.84
AVERAGE EXPENSES	\$20.98	\$21.01	\$20.93	\$20.80	\$20.93

SURPLUS (DEFICIT)	\$0.19	(\$0.21)	(\$0.20)	(\$0.14)	(\$0.09)
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TOTAL PARTICIPANTS	6,285	6,276	6,254	6,237	6,263
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FULL TIME
2016
QUARTERLY RECAPS

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
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EXPENSES

PROVIDER	\$385,112	\$381,354	\$379,348	\$373,573	\$1,519,387
OPERATING	37,591	37,085	29,064	26,702	130,442

TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829
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TOTAL INCOME	\$402,874	\$402,416	\$398,636	\$394,097	\$1,598,023
TOTAL EXPENSES	\$422,703	\$418,439	\$408,412	\$400,275	\$1,649,829

SURPLUS (DEFICIT)	(\$19,829)	(\$16,023)	(\$9,776)	(\$6,178)	(\$51,806)
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AVERAGE INCOME	\$21.03	\$20.98	\$20.93	\$20.91	\$20.96
AVERAGE EXPENSES	\$22.07	\$21.81	\$21.45	\$21.24	\$21.64

SURPLUS (DEFICIT)	(\$1.04)	(\$0.83)	(\$0.52)	(\$0.33)	(\$0.68)
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TOTAL PARTICIPANTS	6,385	6,394	6,348	6,282	6,352
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PART TIME
FOURTH QUARTER 2017
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,936	\$186,025
GIANT	11.87	5	177
GIANT ¹	11.12	1,024	34,171
SAFEWAY	21.12	1,372	86,908
SAFEWAY ¹	11.12	984	32,815
SUBTOTAL		6,321	\$340,096

LOCAL 27			
GIANT	\$21.12	1,281	\$81,164
GIANT ¹	11.12	355	\$11,842
METRO/BASICS	21.12	422	26,759
METRO/BASICS ²	10.56	68	2,165
SAFEWAY	21.12	446	28,237
SAFEWAY ¹	11.12	324	10,819
SAFEWAY DELAWARE	21.12	73	4,626
SAFEWAY DELAWARE ¹	11.12	42	1,402
SUBTOTAL		3,011	\$167,014

TOTAL	9,332	\$507,110
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AVERAGE MONTHLY CONTRIBUTION \$18.11

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
FOURTH QUARTER 2017
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$458,749		\$16.386		91.68%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$40,595		\$1.450		8.113%
CONFERENCE	911		0.033		0.182%
PNC	42		0.002		0.008%
PRINTING	70		0.003		0.014%
SUBTOTAL	\$41,618		\$1.488		8.32%
TOTAL	\$500,367		\$17.874		100.00%

PART TIME 2017 QUARTERLY RECAPS
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	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$549,361	\$532,202	\$521,191	\$507,110	\$2,109,864
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$507,110	\$2,109,864
EXPENSES					
PROVIDER	\$486,622	\$474,769	\$467,822	\$458,749	\$1,887,962
OPERATING	41,460	45,851	42,230	41,618	171,159
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$500,367	\$2,059,121
TOTAL INCOME	\$549,361	\$532,202	\$521,191	\$507,110	\$2,109,864
TOTAL EXPENSES	\$528,082	\$520,620	\$510,052	\$500,367	\$2,059,121
SURPLUS (DEFICIT)	\$21,279	\$11,582	\$11,139	\$6,743	\$50,743
AVERAGE INCOME	\$19.20	\$18.49	\$18.28	\$18.11	\$18.52
AVERAGE EXPENSES	\$18.45	\$18.09	\$17.89	\$17.87	\$18.08
SURPLUS (DEFICIT)	\$0.75	\$0.40	\$0.39	\$0.24	\$0.44
TOTAL PARTICIPANTS	9,540	9,592	9,503	9,332	9,492

PART TIME 2016 QUARTERLY RECAPS
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	<u>FIRST 2016</u>	<u>SECOND 2016</u>	<u>THIRD 2016</u>	<u>FOURTH 2016</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
EXPENSES					
PROVIDER	\$544,479	\$525,757	\$514,555	\$498,179	\$2,082,970
OPERATING	58,259	57,628	44,089	40,205	200,181
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
TOTAL INCOME	\$596,048	\$585,135	\$565,463	\$552,191	\$2,298,837
TOTAL EXPENSES	\$602,738	\$583,385	\$558,644	\$538,384	\$2,283,151
SURPLUS (DEFICIT)	(\$6,690)	\$1,750	\$6,819	\$13,807	\$15,686
AVERAGE INCOME	\$20.15	\$19.68	\$19.42	\$19.46	\$19.68
AVERAGE EXPENSES	\$20.38	\$19.62	\$19.19	\$18.97	\$19.54
SURPLUS (DEFICIT)	(\$0.23)	\$0.06	\$0.23	\$0.49	\$0.14
TOTAL PARTICIPANTS	9,859	9,910	9,705	9,460	9,734

COMBINED
2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$948,480	\$923,737	\$910,141	\$893,593	\$3,675,951
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,623	4,811	2,552	3,054	13,040

TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$896,647	\$3,688,991
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EXPENSES

PROVIDER	\$854,938	\$840,447	\$832,638	\$820,067	\$3,348,090
OPERATING	68,782	\$75,794	\$70,019	\$69,427	284,022

TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$889,494	\$3,632,112
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TOTAL INCOME	\$951,103	\$928,548	\$912,693	\$896,647	\$3,688,991
TOTAL EXPENSES	\$923,720	\$916,241	\$902,657	\$889,494	\$3,632,112

SURPLUS (DEFICIT)	\$27,383	\$12,307	\$10,036	\$7,153	\$56,879
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TOTAL PARTICIPANTS	15,825	15,868	15,757	15,569	15,755
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FUND RESERVE	\$612,667	\$232,641	\$431,818	\$458,242	
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**COMBINED
2016
QUARTERLY RECAP**

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$998,922	\$987,551	\$964,099	\$946,288	\$3,896,860
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	3,083	2,520	1,936	2,362	9,901

TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
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EXPENSES

PROVIDERS	\$929,591	\$907,111	\$893,903	\$871,752	\$3,602,357
OPERATING	95,850	\$94,713	\$73,153	\$66,907	330,623

TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980
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TOTAL INCOME	\$1,002,005	\$990,071	\$966,035	\$948,650	\$3,906,761
TOTAL EXPENSES	\$1,025,441	\$1,001,824	\$967,056	\$938,659	\$3,932,980

SURPLUS (DEFICIT)	(\$23,436)	(\$11,753)	(\$1,021)	\$9,991	(\$26,219)
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TOTAL PARTICIPANTS	16,244	16,304	16,053	15,742	16,086
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FUND RESERVE	\$720,140	\$580,886	\$598,568	\$417,238	
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UTILIZATION FOURTH QUARTER 2017

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG
01	FAMILY	278	1,240.55	1,000.85	\$6,855
02	PROBATE	37	320.90	394.40	
03	WILL	291	513.70	535.85	
04	NEGLIGENCE	57	156.30	223.20	
05	REAL ESTATE	80	297.00	170.10	
06	CONSUMER	355	1,839.60	1,357.40	
07	CRIMINAL	67	517.65	86.30	
08	TRAFFIC	91	593.10	98.05	
09	LANDLORD/TENANT	70	227.70	127.90	
10	ADMINISTRATION	46	149.95	53.80	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	25	144.85	22.00	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		1,397	6,001.30	4,069.85	\$6,855

ALL HOURS
ADJUSTED HOURS
PAYMENT
COST PER HOUR

10,071.15
8,036.23
\$820,067
\$102.05

FOURTH QUARTER 2017
DELINQUENCIES

NONE